

American Recovery and Reinvestment Act

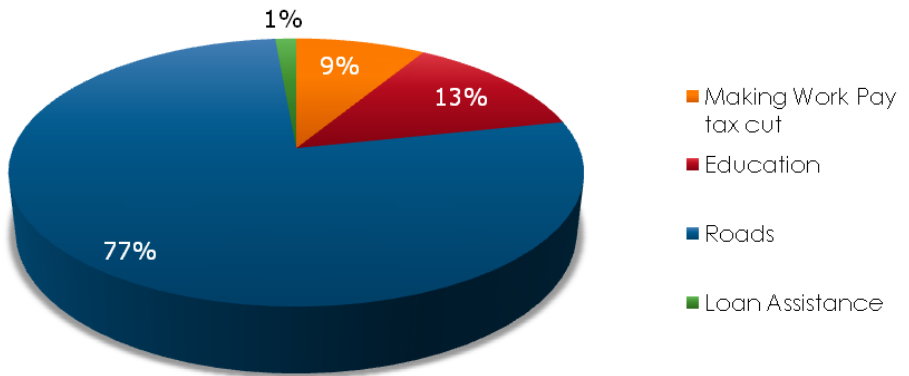
Banner County

+\$1,427,000

TAX CUTS

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year¹. The Making Work Pay tax cut put over **\$124,000** back into the economy of Banner County in 2009².

Division of Funding in Banner County



EDUCATION

Banner County public schools received over **\$185,000** from the Recovery Act, preventing the schools from making additional cuts to their budgets, including³:

Banner County Schools	\$148,000
Educational Service Unit #13*	\$37,000

ROADS

The Nebraska Department of Roads was awarded over **\$1,098,000** for pavement improvement on a county road west of Harrisburg⁴.



LOAN ASSISTANCE

Over **\$20,000** in loans were awarded to individuals in Banner County, including⁵:

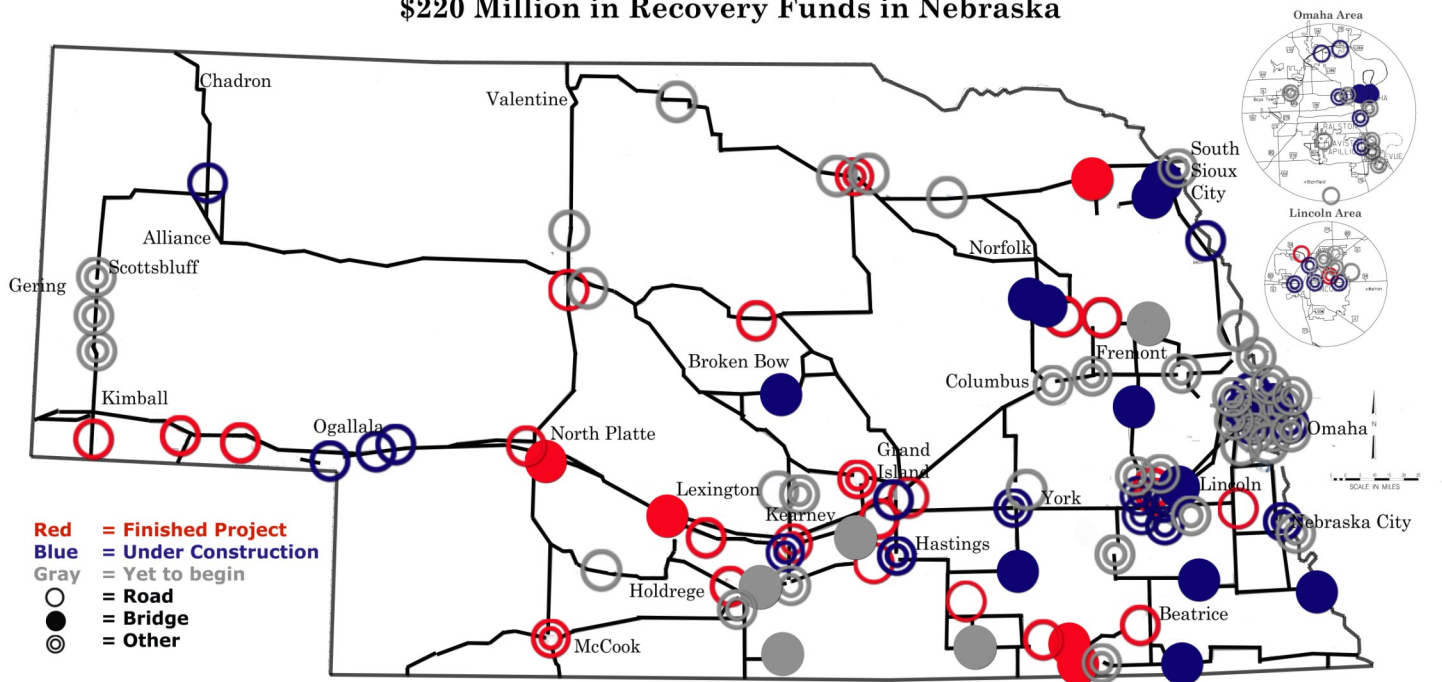
- \$20,000 - Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies

FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁶.

Road Map to Recovery

\$220 Million in Recovery Funds in Nebraska



Contact Senator Nelson

720 Hart Senate
Building
Washington, D.C. 20510

440 North 8th Street
Suite 120
Lincoln, NE 68508

(202) 224-6551

(402) 441-4600



www.bennelson.senate.gov/upload/recovery/Banner.pdf

State of Nebraska:
www.recovery.nebraska.gov

Summary

Tax Cuts	\$ 124,000
Education	\$ 185,000
Loan Assistance	\$ 20,000
Roads	\$1,098,000
Total	\$1,427,000

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. \$346 million x Banner County's percentage of Nebraska's population
3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
4. Federal Highway Administration Office of Congressional Affairs Memo to Senator Nelson: "Recovery Act Project Lists_2010-06-18-Enhanced-Nelson(2).xls," June 21, 2010.
5. "Data_Feed.csv," USAspending.gov, <http://www.usaspending.gov/data?carryfilters=on> (Accessed: 07/27/2010).
6. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

This information is current as of July 21, 2010.

* These school districts are located in multiple counties.

